

CSR VISION AND POLICY DOCUMENT

SHREE RAMKRISHNA EXPORTS PRIVATE LIMITED

Abstract

The document outlines the Vision and Policy of **SHREE RAMKRISHNA EXPORTS PRIVATE LIMITED** towards corporate social responsibility, in accordance with Section 135 of the Companies Act 2013 and rules made thereunder.

Introduction and background

SHREE RAMKRISHNA EXPORTS PRIVATE LIMITED ('SRK' or 'the Company') believes in conducting its business responsibly, fairly and in a most transparent manner. It continually seeks ways to bring about an overall positive impact on the society and environment where it operates and as a part of its social objectives. SRK has been making consistent efforts over the years towards economic and social upliftment of the marginalized sections of society.

SRK through its CSR Initiatives will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community, in fulfillment its role as a Socially Responsible Corporate, with environmental concern.

Though this policy has been formally formulated and adopted in terms of Section 135 of the Companies Act, 2013 and the CSR Rules to undertake CSR activities, the Company right from its inception, have made consistent efforts to maintain an active corporate social responsibility portfolio.

SRK Group had established Shree Ramkrishna Welfare Trust (Trust Reg. No. E/6094/SURAT), Shree Ramkrishna Charitable Trust (Trust Reg. No. E/2673/SURAT) and Matrushi Santokben Laljibhai Dholakia (Trust Reg. No. E/3387/SURAT) (herein after referred as 'the Trusts') aimed at providing a dedicated approach of social wellbeing of the community development in the vicinity of its business through our CSR commitments

Objective of the Policy

The objectives of this policy are to:

- Demonstrate commitment to the common good through responsible business practices and good governance
- Actively support and be part of the state's development agenda to ensure sustainable change
- Act as a good corporate citizen and aim to supplement role of Government in enhancing the welfare measure of the society by remaining within the framework of its policy
- Set high standards of quality in the delivery of services in the social sector by creating robust processes and replicable models

- Engender a sense of empathy and equity among employees of TML to motivate them to give back to the society

Applicability

1. This CSR policy has been developed in consonance to Section 135 of the Companies Act 2013 (referred to as the Act in this policy) on CSR and in accordance with the CSR rules (hereby referred to as the Rules) notified by the Ministry of Corporate Affairs, Government of India in 2014.
2. The Policy shall apply to all CSR projects/ programmes undertaken by the Company in India as per Schedule VII of the Act.
3. This policy shall be applicable to SHREE RAMKRISHNA EXPORTS PRIVATE LIMITED including all its subsidiaries, and all their employees.

CSR Budget

CSR Committee will recommend the annual budgeted expenditure project wise to the Board for its consideration and approval but it shall not be less than 2% of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of this policy.

Focus Areas

In accordance with the requirements under the Companies Act, 2013, SRK Group, will focus on following CSR activities:

Eradicating Hunger, Poverty & Malnutrition:

- Provision of food, nutrition supplement, clothes etc for the poor children and other deprived sections of the society.
- Supporting nutrition in various centers
- Promoting sanitation & making available safe drinking water
- Mitigation of hunger and poverty through livelihood promotion/ augmenting income generation

Promoting Health care including Preventive Health care:

- Through awareness programs & health check-ups
- Organizing health camps
- Providing pre natal & post natal healthcare facilities
- Prevention of female feticide through awareness creation
- Program for preventing diseases and building immunity.
- Providing financial assistance and waivers for needy patients, on a case to case basis
- Reducing infant and maternal mortality
- Treating and rehabilitating persons with disabilities
- Promoting awareness about various health issues and generating demand for health services

- Undertaking and supporting research on health related issues

Ensuring environmental sustainability:

- Plantation drives in schools, villages, our manufacturing units & offices/business premises and other areas in general;
- Reviving endangered plants, promoting agro-forestry;
- Protection of flora & fauna;
- Conservation of Natural Resources
- Maintaining quality of soil, air & water
- Promoting renewable sources of energy
- Recharging ground water levels

Education:

- Augmenting & supporting infrastructure in educational institutions.
- Supporting other educational institutions.
- Improving educational facilities in general.
- Supporting children for higher education.
- Offering scholarships and financial assistance to students
- Bridging dropout children and mainstreaming them to formal schools
- Making adults functionally literate
- Developing educational material and methodologies
- Supporting and promoting co-curricular activities
- Advocacy of best practices
- Education for mainstreaming disabled children

Gender Equality and Empowerment of Women:

- Adult literacy for women.
- Promoting and providing credit support to women's self-help and joint liability groups.
- Training in vocations pursued by women.
- Setting up homes for women & orphans;
- Setting up old-age homes & other facilities for senior citizens
- Setting up hostels for working and student women, day care centers for kids of working women

Other Activities:

- Welfare for differently disabled persons
- Setting up public libraries
- Reducing inequalities faced by the socially and economically backward groups
- Protection of national heritage, art, culture and handicraft; Restoration of Buildings & sites of historical importance & works of art.
- Welfare of armed forces personnel, war widows and their dependants
- Facilitate assistance during Natural Disasters, as applicable
- Collaborate with Diamond Associations & Government Institutions etc.
- Contributions or funds provided to technology incubators

Implementation

The Company's CSR programmes will be identified and implemented according to the Board's approved CSR policy. This CSR Policy builds on the learning's from and good practices of the Company's ongoing CSR activities running since so many years. The Company will enhance its monitoring and evaluation mechanism so as to ensure every programme has:

1. Clearly defined objectives (developed out of existing societal needs determined through baselines/studies/research), targets and time lines.
2. A robust progress monitoring system
3. Impact assessments
4. A reporting framework and system in alignment with the Act and Rules

Roles and Responsibility

BOARD OF DIRECTOR:

The Board of Director of SRK will be responsible for:

1. Approving the CSR policy as formulated by the CSR Committee
2. Ensuring that in each financial year the Company spends at least 2% of the average net profit before taxation excluding profits arising from overseas branches made during the three immediate preceding financial years.
3. Ensuring that every financial year funds committed by the Company for CSR activities are utilized effectively and regularly monitoring implementation.
4. Disclosing in its Annual Report the names of CSR Committee members, the content of the CSR policy and ensure annual reporting of its CSR activities on the Company website.
5. Ensuring annual reporting of CSR policy to the Ministry of Corporate Affairs, Government of India, as per the prescribed format.
6. As per Section 135 the reasons for under spending of the allocated CSR budget shall be specified in the Board's Report.
7. The surplus arising out of the CSR activities, if any, will not be considered as a part of the business profits of the company.

CSR Committee:

As per the minutes of the meeting of the Board of Directors of the Company held on 24th June, 2014, CSR Committee shall consist of the following directors as under:

1. Mr. Rahulbhai Nagjibhai Dholakia
2. Mr. Arjanbhai Laljibhai Dholakiya
3. Mr. Vashrambhai Bhurabhai Narola

The CSR committee will be responsible for:

- Formulating the CSR policy in compliance to Section 135 of the Companies Act 2013
- Identifying activities to be undertaken as per Schedule VII of the Companies Act 2013
- Recommending to Board the CSR expenditure to be incurred.

- Recommending to Board, modifications to the CSR policy as and when required.
- regularly monitoring the implementation of the CSR policy

Monitoring and Reporting Framework

SRK's CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the activities of all the three trusts. The respective heads of the trust will present their annual budgets and list of programmes, projects, and activities to the CSR Committee for its approval. The Committee will in turn recommend this to the SRK Board for its final approval.

In compliance with the Act and to ensure funds spent on CSR programmes are creating the desired impact on the ground a comprehensive Monitoring and Reporting framework will be put in place. The monitoring and reporting mechanism is divided into three distinct areas:

1. Programme Monitoring
2. Evaluation
3. Reporting and Documentation

1. Programme Monitoring:

Programme monitoring mechanism will ensure:

- i. The CSR policy is implemented as per the Act and the Rules
- ii. The CSR policy is implemented ensuring that all projects/programmes as budgeted are duly carried out.
- iii. CSR spends will be closely monitored and funds shall be released against verified utilizations as per the approved work plans. This may include monthly field visits, comprehensive documentation, and regular interaction with beneficiary communities.
- iv. CSR spends will be audited in an accountable and transparent manner.
- v. Quarterly reporting and review by the CSR committee and six monthly reviews by the Board.

2. Evaluation:

- i. MIS monitoring mechanism and evaluation plan will be put in place
- ii. Expected outcomes, outputs and inputs will be clearly defined for each programme as per stated timelines.
- iii. There shall be clarity about the scope of the programme and the need before evaluations are undertaken.
- iv. Third parties will be engaged to ensure objective assessment across baseline and end line parameters.
- v. Head of CSR will be authorized to decide whether it will be internal, external or third party evaluation

3. Reporting and Documentation:

The CSR Committee will prepare the annual CSR report to be filed by the Company on approval of the Board. This report will ensure:

- i. CSR projects and programmes are being properly documented.
- ii. An MIS is maintained on expenditure across sectors and geographies and beneficiaries impacted. The MIS structure will be in alignment with the prescribed reporting format
- iii. Accountability is fixed at each level of CSR process and implementation
- iv. The Company will also upload this Policy on its website www.srkexport.com
- v. Detailed status report on the CSR activities carried out by the Company would be disclosed every year as part of the Directors' Report in the Annual Report, as prescribed under the Rules to Section 135 of Companies Act, 2013.

Management Commitment

SRK's Board of Directors, Management and all of employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Update

CSR Committee of Board of SRK will review the policy from time to time based on the changing needs and aspirations of the target beneficiaries and make suitable modifications as may be necessary.

Compliance with Companies Act, 2013

Our Corporate Social Responsibility policy conforms to the Section 135 of the Companies Act, 2013 on Corporate Social Responsibility as spelt out by the Ministry of Corporate Affairs, Government of India.