



# **SHREE RAMKRISHNA EXPORTS PVT. LTD**

## **PURE IMPACT REPORT**

Sixty Years of Sustainable Excellence





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“I believe the world is like a diamond — a tough place to live in, but also inherently beautiful. In order to uncover its beauty, we need to work slowly, consistently, with responsibility and goodwill.”

— Shri Govind Dholakia  
Founder and Chairman, SRK





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# ABOUT SRK

# OUR PROMISE

For more than six decades, SRK has perpetually renewed its promise of 'Pure Light.'

The word 'Pure' reflects the trust in genuine trade relationships and in SRK's longstanding commitment to authentic quality at the heart of the global diamond industry.

The word 'Light' reflects the knowledge that is key to the dharma (duty) of SRK toward the world and is an ongoing compass to ensure the right direction toward society.

With our four guiding pillars, SRK turns towards the future, to build on its powerful tradition of Pure Light, and introduce the next chapter of SRK's lasting legacy — a robust and accelerated commitment to Pure Impact.

## OUR FOUR PILLARS



### PEOPLE

For SRK, people are the most precious asset.



### PLANET

As a purpose-driven company, SRK's commitment to the environment is of the utmost importance.



### PROVENANCE

Among the billions of pieces present on Earth, the diamond is a unique entity.



### PRODUCT

We uphold our promise of authentic quality to the global industry.









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# **FROM PURE LIGHT TO PURE IMPACT:**

**THE EVOLUTION OF  
EXCELLENCE**



**1964**

A 13-year-old Govindkaka starts his barefoot journey from Saurashtra, Gujarat, to Surat — and takes his first job as an apprentice to a diamond cutter.

**1970**

Govindkaka founds SRK's original diamond manufacturing business alongside his two partners, Bhagwanbhai Patel and Virjibhai Godhani.

**1980**

With a focus on upgraded machinery and desirable work conditions, Govindkaka and his partners build a factory highlighting the combined power of enhanced employee experience, quality production, and unprecedented efficiency.

**1996**

Govindkaka redevelops the factory into a three-story building and upgrades SRK's technology with laser machines and computer-based management systems, empowering 1,200 craftspeople and 500 staff members with state of the art operations.

**2002**

The Gem & Jewellery Export Promotion Council (GJEPC), "the apex body driving India's export-led growth in the gem and jewellery sector since 1966," recognizes SRK as the Best Polish Diamond Exporter.

**2010**

The Gem & Jewellery Export Promotion Council (GJEPC) recognizes SRK for Excellence in Cut and Polished Diamonds.

**2011**

SRK is conferred with FedEx National Business League's Champion Award and unveils one of the diamond industry's largest factories, SRK Empire. SRK Empire is equipped with the latest technology and machinery, catapulting the company further into the industry's 21st century leadership spotlight.

**2012**

SRK receives recognition from Fedex International Business League (IBL) for Outstanding Entrepreneurship and develops the Shree Ramkrishna Research & Knowledge Institute of Diamonds (SRKID), an in-house research and development center to respond to the company's growing need for more trained and skilled artisans.

## 2013

SRK is conferred with UBM Asia's JNA Awards for Employer of the Year, Manufacturer of the Year – Diamond Cutting & Polishing and Sustainability Initiative of the Year. Additionally, the Gem and Jewellery Export Promotion Council (GJEPC) recognizes SRK for Overall Excellence in the category of Best Exporter and for Excellence in Cut and Polished Diamonds.

## 2014

SRKID is declared as the only authorized institute for vocational training in the gems and jewelry industry by the Government of Gujarat state. Additionally, the Gem and Jewellery Promotional Council (GJEPC) recognizes SRK with awards for Most Socially Responsible Company and Exporter of the Year. SRK also obtains Alrosa Alliance on meeting high standards of business conduct and for possessing a keen insight into the diamond market.

## 2015

SRK is conferred with the 13th FGI Outstanding Contribution in the field of corporate social responsibilities by the Federation of Gujarat Industries (FGI). SRK is also conferred with UBM Asia's JNA Awards for Three Decades of Excellence, Industry Innovation of the Year, and Outstanding Enterprise of the Year – India.

## 2016

Export Credit Guarantee Corporation of India (ECGC) recognizes SRK as the Most Socially Responsible Exporter of 2015. SRK is also conferred with UBM Asia's JNA Awards for Manufacturer of the Year - Cutting & Polishing, and Outstanding Enterprise of the Year – India.

## 2018

SRK House is inaugurated, marking the second world class, flagship diamond crafting facility for the company. Meanwhile, SRK Empire achieves LEED Platinum certification from the U.S. Green Building Council (USGBC), becoming the first diamond facility in Asia to be recognised with the certification. For his creation of SRKKF and his commitment to education, human welfare, and conservation in support of agriculture across India, Govindkaka becomes the first Indian to receive the USGBC Leadership Award.

## 2019

SRK launches Footprints, its landmark diamond traceability initiative. Footprints is recognized with the PAS 7000 'Supply Chain Risk Management' certification by British Standards Institution (BSI), launching SRK into first position in the gems and jewelry industry globally, third position among all sectors in India, and 21st position among all sectors globally. Additionally, Gems & Jewellery Skill Council of India (GJSCI) recognizes SRK as Best in Class Employer.

## 2020

SRK House achieves LEED Platinum certification from USGBC.

## 2021

SRK Grading System (SGS) is certified with ISO 24016, becoming the world's first diamond grading system to be certified with an ISO standard. SRK Empire is listed among the world's top five green buildings in USGBC's Arc performance platform, which measures the operational performance of LEED buildings globally, for its operational efficiency. Additionally, SRK's external credit rating is upgraded to AA-, making it the first company in the diamond industry to successfully receive this rating.

## 2022

SRK House joins SRK Empire in being listed among the world's top five green buildings in Arc (both crafting facilities continue to maintain that status to this day). SRK commits nearly \$1 million to install rooftop solar panels (bringing the combined total contributed to all solarization efforts to \$3.5 million USD) at the homes of 750 martyrs and unsung heroes and also provides rooftop solar panels to 1,000 SRK team members during its Pure Diwali Get Together celebration.

## 2023

SRK joins the Science-Based Targets Initiative (SBTi), becoming the first diamond company in the world to commit to SBTi's science-based emission reduction target guidelines.

SRK is recognised with the 'Most Preferred Workplace Award' by Marksmen Daily. SRK also hosts the inaugural, first-of-its-kind SRK Sustainability Conclave to lead a cross-sector call to action for accelerating a net zero India.

SRK announces, in partnership with the Global Network for Zero (GNFZ), an accelerated target commitment — confirming that its flagship crafting facilities, SRK Empire and SRK House, will achieve net zero certification by 2024, a full six years ahead of schedule.

With the release of its first Pure Impact Report, SRK leads the Indian diamond industry in pursuing greater transparency in ESG strategy and reporting — and ensuring people, provenance, planet, and product remain the pillars for building a better India and beyond.







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# ABOUT THE REPORT

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“I realised how a person with a dream and a person with determination can build not just a business in Surat but a global business with humility rather than arrogance.”

— Shri Ratan Tata,  
Entrepreneur, Visionary & Philanthropist



With an unwavering pursuit of perfecting all aspects of diamond manufacturing — including accessibility through trade relations, scalability through automation, reliability through training, inventory through technology, and responsibility through knowledge — SRK has proved time and again its commitment to serving the planet and to building a better India and beyond.

Recognized for notable growth in corporate social responsibility commitments, leadership in community welfare initiatives, improvements in personnel experience, and implementation of more sustainable practices, SRK and SRK Knowledge Foundation (SRKKF)—the corporate social responsibility and philanthropic initiative of SRK — are together bridging the company's

lasting history of Pure Light with its future of Pure Impact. In fact, with more than 6000 dedicated team members — including craftsmen, buyers, assortment leads, e-commerce leads, engineers, graders, housekeepers, chefs, human resource leads, finance leads, and more — SRK prides itself on nurturing and championing these extraordinary individuals as true family. As such, and under SRKKF's pioneering leadership, the company is staking its claim as a torchbearer of wisdom, compassion, and knowledge in the 21st century.

Perhaps most notably, in May 2023, SRK hosted the inaugural SRK Sustainability Conclave to present itself as a model for effective and efficient net zero realization, and to bring together Indian business leadership in a landmark call to action for accelerating a net zero India. This first of its kind gathering was also designed to further explore best practices for transforming businesses across operations, the potential for cross-sector collaborations, and the critical role industries across sectors must play in meeting ESG standards and realizing a decarbonized world.

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**“What’s the opposite of gatekeeping? Giving. Our founder, Govindkaka, is a giver. And that means that within the mission, within the calling of SRK, will always be giving of some kind of giving — giving of one’s self, of one’s time, of one’s resources. SRK’s first Sustainability Conclave was our effort at breaking barriers, and at ensuring that the gatekeeping that has long plagued access to sustainable tools and ESG resources not only comes to an end, but that it is permanently replaced with the incentive to give.”**

**— Dr. Nirav Mandir,  
Chief Human Capital Officer, SRK Exports**

With the release of its Pure Impact report, SRK is living up to that call to action, and leading by example. Included in this document are details around SRK's achievements in education, healthcare, community, team member empowerment, sustainability, and more. For the first time, SRK is not only highlighting its pioneering work in these spaces, but also identifying publicly how initiatives specifically serve to align with the United Nations Sustainable Development Goals (UN SDGs) first outlined in the 2015 Paris Agreement. Additionally, this report's contents create greater transparency and awareness around SRK's increased corporate social responsibility work, outline best practices to identify areas for improvement, and hold the organization accountable for stewarding a more sustainable India and world.







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# **LETTER FROM THE FOUNDER & CHAIRMAN**





*Since its founding, SRK has prioritized simplicity, transparency, and ethics in its operations. While we've never lost sight of these values, the challenges facing today's diamond industry and India as a whole illustrate that doubling down on our commitment to community and to carbon neutrality is more important than ever before.*

*Though I made the trek to Surat at just 13 to secure a job that allowed me refuge from the heat and afforded me a salary that could guarantee stability for my family, I never imagined the scope and magnitude of today's existential crises. Nevertheless, I am hopeful for the path before us. Although life threatening risks have emerged from the industrialization and growing inequality across our country and the world, these daily reminders summon us to a pure duty and to a sacred understanding that no matter how small we are in the eyes of the universe, our opportunity for impact is infinite.*

*We are only one company, one community, and one family — but with a mission of advocating and supporting quality education, healthcare and hygiene, skill development, community development, and sustainable livelihood — SRK is focusing on lasting impact and ensuring that the needs of a 21st century India and world are met and exceeded.*

*Today, industries across the globe face an uphill battle in ethical manufacturing, in maintaining the integrity of the supply chain, and in guaranteeing personnel have the optimal working environment and experience at all times. The diamond industry is no exception — and in recent years, it has become abundantly clear that the key to addressing these issues is to focus on the key culprit: **carbon**.*

*Simply put, decarbonization is now the crown jewel of our efforts.*

*SRK's spectrum of impact spans from emergency relief and disaster management, to health care reform and educational initiatives, to solving the problem of food insecurity, and more. But whether each of these initiatives gains further momentum and achieves greater, lasting impact is rooted entirely in how seriously we take the opportunity for decarbonization, and specifically on how rapidly we are able to accelerate and hit our decarbonization targets.*

*At 73 years, my belief that goodness is the only investment that never fails still holds true. But as we grow, and as the world evolves, the definition of what that investment looks and feels like expands. Our duty to each other expands.*

*Better air, disease mitigation, the prevention of water scarcity, solar energy, a more resilient infrastructure, a longer lifespan, and a universal, sustainable standard of living — this is the goodness I was taught about growing up in an agrarian culture, and this is the goodness we at SRK still seek today. But all of it can only be achieved with significant impact in reducing and ultimately eliminating emissions. As we celebrate six decades of sustainable excellence, the SRK family has not only accepted this challenge, but we intend to make the diamond industry the country's shining example for decarbonizing operations, delivering maximum impact, and ultimately creating a sustainable India.*

*Join us on this journey of Pure Impact for India and beyond.*

**— Shri Govind Dholakia**  
**Founder and Chairman, SRK Exports**





srk Foundation  
srk Knowledge Foundation  
Helping the Affected Lives in  
Raigad and Ratnagiri Districts  
**RATION KIT Distribution by**  
srk knowledge foundation



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**TWENTY-FIRST  
CENTURY CHALLENGES  
FOR THE GLOBAL  
DIAMOND INDUSTRY**

# CRITICAL CHALLENGES

A growing set of challenges facing the 21st century global diamond and jewelry industry demand not only a robust industry response, but a comprehensive overhaul of operations, particularly when it comes to the impacts of a warming planet and the rise of the sophisticated consumer desiring a more sustainable supply chain.



## LAND DISTURBANCE

Unless carefully managed, mineral extraction has the potential to dramatically impact the environment. Mining for diamonds requires large amounts of soil to be extracted from the Earth and processed, which can damage the natural environment and biodiversity.



## WATER POLLUTION

Mining activities can contaminate water sources with chemicals, sediments, and waste materials, affecting the quality and availability of water for local communities and ecosystems.



## EMISSIONS

The production and transportation of diamonds and jewelry involves the use of fossil fuels, which contribute to global warming and climate change.



## CONSUMER DEMAND

The COVID-19 pandemic has reduced consumer spending on luxury goods, including diamond jewelry, which has affected the revenues and profitability of the industry.



## ESG EXPECTATIONS

Consumers are increasingly aware and concerned about the environmental, social, and governance (ESG) impacts of their purchases, and demand more transparency and responsibility from jewelry companies and suppliers.

# HOW THE GLOBAL DIAMOND AND JEWELRY INDUSTRY IS ADDRESSING THESE CHALLENGES

The world is changing — and most pressingly, it is warming. The global diamond and jewelry industry is uniquely suited to pioneer efforts in reversing this existential crisis, improving consumer experience and trust, and contributing to a higher universal standard of living. Mining companies and public-private collaborations are already taking these necessary steps.

## ENHANCING COMMUNITY ENGAGEMENT AND BENEFITS

Diamond mines seek to move only necessary material (known as waste), and do so efficiently. Modern-day best practices involve a full review of the plans for removing, storing, and returning this waste, as well as an assessment of the footprint required to return an extraction area to its previous state. Engaging with the community is an essential part of this work. Mining companies and governments are collaborating to support the social and economic development of local communities in diamond-producing countries. This includes programs promoting education, health, infrastructure, and employment. Some also promote the local processing and manufacturing of diamonds to create more value and opportunities for the host countries.

## REIMAGINING WATER SYSTEMS

There is no mining without water because it is vital for mineral processing, dust control, and slurry transport. But because mines are often located in water scarce areas, a focus on water cleanliness and conservation must remain integral to the process. With the adoption of new technologies, more efficient processes, incorporating reuse and recycling, and finding alternative sources of water, modern mining practices are making this a priority. Limiting the volume of water required for mining operations, using lower quality or alternative sources of water (seawater), treating mining water for reuse, and protecting the quality of water discharged after use, are at the core of today's progress in ensuring the diamond industry minimizes its environmental impact and reduces current levels of water pollution.

## REDUCING ENVIRONMENTAL FOOTPRINT

Mining companies are investing in renewable energy sources, water recycling systems, and carbon capture and storage technologies to lower their greenhouse gas emissions and water consumption. Some jewelry brands are also using recycled metals and diamonds to minimize their environmental impact.

## INVESTING IN TECHNOLOGY AND INNOVATION

The industry has adopted various technologies to improve its efficiency, quality, and customer experience, such as blockchain, artificial intelligence, machine learning, 3D printing, augmented reality, and e-commerce platforms. These technologies help the industry optimize its operations, enhance its product offerings, and reach new markets and segments.

## IMPROVING TRACEABILITY AND ORIGIN VERIFICATION

Several initiatives have been launched to enhance the transparency and accountability of the diamond supply chain, such as the Kimberly Process Certification Scheme, the Responsible Jewelry Council, the Diamond Producers Association, and the Tracr platform. These initiatives aim to ensure that diamonds are sourced from conflict-free and ethical sources, and that they comply with international standards and regulations.

## HOW SRK IS ADDRESSING THESE CHALLENGES

Govindkaka's origins are in farming. As a devoted student of the ancient Vedas, which establishes foundational values for Hindus, he knows that all industry must be done in harmony with the environment and that generational prosperity can only be sustained with minimal impact on people and the planet. And while SRK's efforts at navigating 21st century obstacles are rooted in these fundamental principles that have driven the company's six decades of success, they are also built on Govindkaka's expectations and roadmap for the next 60 years to come.

Govindkaka's 100th birthday is in 2049 — and with a publicly professed birthday wish of achieving a net zero India by then, Govindkaka is ensuring SRK meets and exceeds its current philanthropic commitments and its emissions targets. With many firsts already in the register, and more on the horizon, SRK is tackling the dynamic decades ahead with the fierce urgency of now.

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**“What I want to see in 2049 — what I want in my 100th year — would be to wake up in the winter of my life, in an India that is well on its way to becoming a regenerative leader of nations, to becoming a country that serves our children in perpetuity.”**

**— Shri Govind Dholakia, May 2023**

### LAND DISTURBANCE SOLUTIONS

SRK has committed to contemporary industry standards for removing, storing, and returning waste, and remains fully engaged in supporting the social and economic development of local communities and the empowerment of vulnerable populations. SRK's agricultural and allied industry initiatives include seminars and workshops on best practices in agriculture for the farming community, and the establishment of help desks in remote talukas like Lathi in Gujarat to provide free consulting to farmers on beneficial government policies.

### WATER PRESERVATION AND POLLUTION MITIGATION

To combat India's chronic droughts and water scarcity, SRK has sponsored water management initiatives funding the construction of 100 dams in the Saurashtra region which have dramatically increased the agricultural production of this region and given a hope of development to millions of people.

### PURE ZERO

In addition to already aligning with 14 of the 17 UN SDGs, SRK is paving the path to a net zero India — and importantly, doing so at an accelerated pace that responds to the climate crisis with the sense of urgency it demands. SRK Empire and SRK House, two of the company's flagship crafting facilities, are LEED Platinum certified and are on track to achieve net zero certification in partnership with the Global Network for Zero by 2024 — a full six years ahead of schedule.

### INVESTING IN TECHNOLOGY AND INNOVATION

SRK is the most technologically advanced diamond manufacturer in the world. SRK's state-of-the-art facilities in Surat house technologically advanced equipment and complex systems with an annual production capacity of 720,000 carats. An elite and talented team uses a customized in-house Diamond Grading System (the SGS) — all in an effort to ensure diamond crafting is as much a science as it is an art.



## IMPROVING TRACEABILITY AND ORIGIN VERIFICATION

Launched in 2019, SRK's Footprints diamond traceability feature was created to ensure Pure Transparency across the value chain. Footprints is certified with the prestigious PAS 7000 'Supply Chain Risk Management' by the British Standards Institution (BSI). Beyond enhancing the value of a diamond, the traceability feature proudly provides proof of integrity in the process.

**“What happens when you focus on your people, when you focus on putting back more into communities and into the planet than you have taken, is that the profit inevitably follows. SRK stakeholders are bolstered by our increased commitments to socially responsible initiatives in recent years, and are particularly invested in the trajectory and acceleration of our net zero commitments. I believe this is because they have a profound understanding that wealth goes hand in hand with the well-being of our SRK family, and with the growing global community embracing our vision for more sustainable, ESG driven craftsmanship.”**

**— Rahul Dholakia  
Entrepreneur, SRK Exports**













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# PURE EDUCATION

Govindkaka believes that knowledge is bliss, and that education brings knowledge. To ensure that his mission of educating the masses is successful, SRK has not only set up schools, but has created several advanced academic programs, personal development initiatives, counseling and skill based training activities, and remedial education workshops. Targeted towards both the urban and rural areas, SRK's educational focus works tirelessly to ensure that all children regardless of background have equal access to education, and that all individuals, within the SRK family and beyond, remain students of life.



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“Education is not the preparation for life. It itself is life!”

— Shri Govind Dholakia

# HIGHLIGHTS

## V.N. GODHANI ENGLISH SCHOOL

Virjibhai Godhani, best friend and partner of Govindkaka, had a longtime dream of founding a school to educate future generations of Indian girls. Following his death, Govindkaka was inspired to fulfill his dear friend's wish. Posthumously launched in Surat and administered by Shree Ramkrishna Charitable Trust since 1989, this school was founded to provide free education to girls from economically deprived families. Children whose families can afford to pay are charged nominal fees. Affiliated to the Gujarat State Board, the progressive school provides Gujarati and English medium education from kindergarten through class XII in commerce and science. In recent years, the Trust has converted the school to an English medium school and expanded to offer co-education; thus culturally and spiritually nurturing and enriching the lives of girls and boys alike.

## UDAAN — TOWARDS A SHINING FUTURE

This ten-day program offered firsthand on-site professional experience to the youth of rural Gujarat in an effort to prepare them for a successful future in the workforce. By exploring multiple career options in diverse sectors of employment, young people were able to discover innovative, critical, inventive, and practical methods of work and experience in real time the roles and responsibilities of a wide variety of careers. As a part of this program, the students visited diamond crafting units, hospitals, IT and software companies, solar panel manufacturers, educational institutions, textile mills and markets, special economic zones, and myriad other professional settings. Doctors, professors, psychologists, career counselors, architects, and theorists were invited to establish a dialogue with the students on topics such as career choices, personal development, gender equality, adolescent education, self defense training, design thinking, decision making, problem solving, emotional well-being, movies, dramas, theatre education, and more.

## SRK INSTITUTE OF SKILLS (SRKIS)

Launched in August 2021, and in alignment with the Vedic ideal to “Let noble thoughts come to us from every side,” SRKIS works to facilitate learning for the fundamental growth of human beings, to promote the multi-disciplinary exchange of ideas, to create awareness of human values, to protect and nurture the cultural and spiritual heritage of India, to develop communities and national integration, and to remain as a place of unending education and constant progress. SRKIS provides training and skill development programs in art and design, engineering and technology, business, manufacturing and entrepreneurship, spirituality, humanities and culture, and sustainability.

### Student Testimonials

*This program helped me discover who I am. My self confidence has increased and I have learnt how to effectively remove stress.*

— Dimple Gohel, Manuni 2.0

*This was a very good experience and it taught us how to guide children in the right direction.*

— Janki Kakadiya, Parenting Ki Pathshala

## SRKKF RESEARCH SCHOLARSHIP PROGRAM

SRKKF Research Scholarship Program is offered to Ph.D. researchers in various disciplines on the basis of academic merit, quality of research proposal, potential of the candidates, and the impact of their research work for societal development. For the program's administration, SRKKF has teamed up with Veer Narmad South Gujarat University (VNSGU), Maharaja Sayajirao University of Baroda (MSU) and Sardar Vallabhbhai National Institute of Technology (SVNIT), Surat.

## SHREE RAMKRISHNA RESEARCH AND KNOWLEDGE INSTITUTE OF DIAMONDS (SRKID)

SRKID, an authorized training center for skill development of the craftsmen of the diamond industry run by SRKKF, provides training to young people aspiring to work in the diamond industry. SRKID imparts advanced training to members of SRK Exports, interns, and trainees. Specialized exclusively in natural Diamond training, with in-depth and hands-on training, SRKID also addresses the changing needs of the market and prepares its students accordingly. This includes up-to-date training around the environmental impact of the industry, with specific focus on energy efficiency, water conservation, air quality improvement, waste management, health and wellbeing, and community development.



## SHREE RAMKRISHNA INSTITUTE OF COMPUTER EDUCATION AND APPLIED SCIENCE

Affiliated with the South Gujarat University, Surat, the institute was first initiated in 1996. Built on the campus of Surat Sarvajanic Education Society, a 110+ year-old institution that runs many schools of higher education for more than 1,000 students, the institute offers a variety of courses including B.Sc/ M.Sc Computer Science, B.Sc/ M.Sc Microbiology, M.Sc Biotechnology, and M.Sc Environmental Science.

## NAGAR PRATHMIK SHIKSHAN SCHOOLS

More than 40,000 students received quality education by attending the Nagar Prathmik Shikshan Samiti Schools (run by Surat Municipal Corporation).









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# PURE HEALTHCARE

Govindkaka believes that every life is precious and SRK is committed to ensuring access to quality healthcare is a basic human right.



# HIGHLIGHTS

## TRIBAL MEDICAL ASSISTANCE

For nearly 30 years and in an effort to combat various health issues facing tribes, SRKKF has teamed up with the Nanduba Medical Centre of Surat to conduct a free medical camp for the tribal people of the Dang, Bharuch, and Narmada district regions.

## EARLY CANCER DETECTION CAMP IN LATHI

In June 2019, SRKKF and the Gujarat Cancer & Research Institute (GCRI) jointly organized an Early Detection Cancer Camp for the residents of Lathi Taluka in the Amreli District of Gujarat at 'Laljidada No Vadlo' — Govindkaka's native home. Managed by the Santokbaa Medical Centre, the cancer camp continues to spread awareness, diagnose, and offer treatment of breast cancer, cervical cancer, and oral cancer to the villagers of Lathi. More than 140 patients were examined and 34 patients were taken in for further treatment.

## LALJIDADA NO VADLO MEDICAL CENTRE

In memory of his father, Govindkaka established the Laljidada no Vadlo Medical Centre to ensure healthcare access for all in the village of Lathi, Gujarat. Since its inception, the facility has provided medical support for over 12 lakhs (1.2 million) people. This medical facility also distributes meals daily to support the poor and sick in the village, and so far, over 30,000 meals have been served. During the COVID-19 pandemic, the centre treated more than 6,500 people.

## SHREE RAMKRISHNA CHARITABLE P.S.H. PROJECT CENTER AND AIDS AWARENESS

Established in 2002 and located in the premises of V.N Godhani English School, the center aimed to spread awareness about HIV/AIDS and its treatment to high risk behavior groups, including migrant workers from the diamond and textile industries. The center bridged the education gap through behavior change communication, referrals, community mobilization, and more. Working under the guidance and banner of Gujarat State AIDS Control Society (GSACS) and the District AIDS Prevention and Control Unit (DAPCU), both of which are subsidiaries of the National AIDS Control Program (NACP), its activities were funded by Shree Ramkrishna Welfare Trust and its services were free to the public.

## SRK KALAM HEALTH PROJECT AND INDIA'S FIRST POPULATION HEALTH STUDY

Former President of India, the late Dr APJ Abdul Kalam, had a lifelong dream to contribute to the rural population. It was this dream that inspired SRK's 2018 launch of the Kalam Health Project and India's first population health study. Completed in geographically challenged Saurashtra and other rural areas of Gujarat, approximately 1,12,000 people have undergone health check-ups. The findings of the above research project were shared with the Indian Council of Medical Research (ICMR) and Council for Scientific and Industrial Research (CSIR), along with the Health Policy Authority of State and Nation. In addition to playing a critical role in SRK's alignment with UN SDG 3, the findings of this project were published in the Niramaya Health Report.









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# PURE COMMUNITY

SRK strives to help support and improve the quality of life of the people at the bottom of the pyramid and contributes nearly 4.5% of their average net profit towards its community welfare initiatives.



# HIGHLIGHTS

## NATURAL DISASTER AND RELIEF OPERATIONS

During the Surat floods of 1994, 1998, 2002, and 2006 and subsequent plague, SRK was actively involved in clean-up efforts. Additionally, thanks to the efforts of SRKKF, the villages of Lutavadar and Maniba in Kutch, Gujarat were fully restored after a devastating earthquake in 2001. During the cyclone in Maharashtra in 2020, SRKKF provided solar lights and 200 food kits containing wheat flour, rice, pulses, tea, sugar, dry spices, and cooking oil. This support reached more than 100 SRK team members in 40 villages of Raigad and Ratnagiri. Additional families in these communities were assisted as well and today, the infrastructure for relief operations remains ready to deploy for any unfolding challenges on the horizon.

## COVID-19 RELIEF PROTECTIONS

During the COVID-19 pandemic, and in partnership with the Surat Municipal Corporation (SMC), SRK distributed 55 tonnes of food grains for the needy, delivered meals to relief workers, and provided food packets to people across various cities. SRK set up vaccination camps for SRK team members and their individual families. Over 7,000 people benefited from this effort. The company also created quarantine facilities at Santokba Medical Centre, Lathi, to ensure those impacted had access to physicians, medication, food, oxygen, masks, and accommodations. Additionally, despite factory closures and the entire cutting and polishing industry coming to a standstill in March 2020, SRK retained all of its personnel by paying the diamond artisans their full salaries during the three month shut down. By the third quarter of 2020, SRK reopened its factories, with modifications in place for health and safety that included UV lights, improved ventilation, alternate day operations to minimize indoor air exposure, and chlorine dioxide fumigation.

## RELIEF CENTRE

In 1997, SRK's Relief Centre was set up inside the V.N. Godhani English School in Surat. To this day, Govindkaka personally meets with approximately 100 socially and economically challenged individuals at the Centre each day and guides them in seeking medical, educational, and social assistance. This includes but is not limited to how to acquire the best medical treatment, education, and employment. Thus far, the Centre's operations have provided financial aid to nearly 48,000 people for medical treatment, and scholarships to more than 11,000 students for their higher education. To date, more than 100,000 people have benefited from the services of the Centre.







srk.foundation      srk knowledge foundation  
 enabling the future

**Helping the Affected Lives in Raigad and Ratnagiri Districts**

**RATION KIT Distribution by**  
 srk knowledge foundation





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# PURE EMPOWERMENT

Standing on the virtuous principles of transparency, reliability, honesty, empathy, and ethics has helped SRK grow and ultimately achieve newer heights over the years. Working with pride as an integrated family unit, SRK is deeply committed to the welfare of every team member and to providing equal opportunities for reaching their highest potential.

In 2017, aligned with the company's commitment to empowering its team members, SRK was honoured with the Skoch Business Leadership Award celebrating human excellence and agents of change in Indian society. The highest independently instituted civilian honour in India, the award recognises persons who have displayed exemplary leadership abilities and contributed immensely to transformations in the society.

Recognised in 2023 with the 'Most Preferred Workplace Award' by Marksmen Daily, SRK continues to lead by example when it comes to providing the optimal SRK team member experience.



# HIGHLIGHTS

## EMPLOYEE EXPERIENCE

With great pride in a first-of-its-kind work environment with world class amenities, SRK offers daily free meals for team members and healthy indoor work environments certified by the world's leading green building certifications. Govindkaka believes that everyone can benefit from being a student of life and from always endeavoring to learn. As such, via SKID and a growing number of ongoing initiatives, the company ensures its personnel have access to training, personal development tools, and programs that support both upward mobility and spiritual growth.

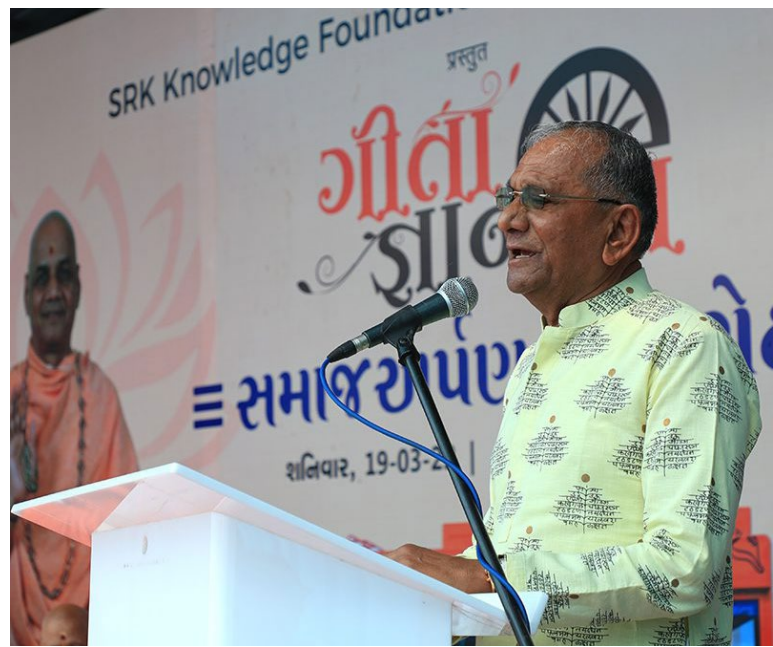
## EMPLOYEE PAY

SRK is still the only company in Surat to cover its entire workforce, including contract workers, under the provident fund scheme. SRK is also committed to maintaining competitive salaries, which are currently higher than the industry average in Surat. Additionally, SRK provides a generous employee benefits package that is above industry average and includes performance bonuses, comprehensive healthcare support for team members and their individual families, life insurance, skill development support, complimentary food during work and special holidays, access to sports, access to healthy work environment, support of many employee friendly policies (zero tolerance for bullying, sexual harassment, and discrimination), engagement in various community activities, and liberal vacation allotment.

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**“It is really amazing to see the effective use of technology linked with a value system which is unique and binds the entire workforce — a combination of wealth creation and use of it for society.”**

**— A.S. Kiran Kumar,  
Indian Space Scientist and Former Chairman  
of the Indian Space Research Organisation (ISRO)**







**10**



# PURE SUSTAINABILITY

With environmental and social responsibility becoming an increasingly powerful driver of consumer buying decisions for diamonds, all businesses in the diamond sector are actively embracing Environmental, Social, and Governance (ESG) practices as a principal part of their strategy. While most organizations have adopted sustainable supply chain management practices, and while the natural diamond industry is building on its track record of positive socio-economic impact and environmental decision-making, SRK is taking its own sustainable commitments to even further heights.

For example, SRK has created the aptly named Footprints, the world's only certified diamond traceability initiative to date, and a pioneering effort in affirming ethical mining practices and sustainable sourcing. Additionally, out of tens of thousands of buildings across more than 180 countries worldwide to achieve LEED certification, SRK's green diamond crafting facilities remain among the highest performing structures in the world — an achievement the company continues to improve upon with consistent measurements in the critical metrics of human experience, transportation, waste management, water management, and energy management.

Impressively, the company has also secured the greatest number of ISO compliance certifications in the diamond industry by focusing on five core ESG priorities at the heart of the sector — protecting the environment, fair worker treatment, conflict-free sourcing, supporting local communities, and diamond origin.

That's because when it comes to innovations in sustainability, Govindkaka and the entire SRK family understand that for the survival and betterment of all, a 2070 national timeline for a Net Zero India must be accelerated and more commitments must be made across the board. SRK is now building on its sixty years of sustainable excellence with an even more rigorous roadmap for acceleration and accountability — one that focuses squarely on the company's comprehensive approach for tackling all 17 of the UN SDGs well in advance of initial timelines.



# HIGHLIGHTS

## SOLARIZING INDIA

In partnership with Goldi Solar and EPC, SRKKF has solarized Govindkaka's home village of Dudhala in Southern Gujarat. In addition to powering 350 houses and public areas, this project enabled nearly 2,000 people to earn a passive income from their rooftop installations. Additionally, aligned with SRK's commitments to UN SDGs 7 and 11, SRK also installed solar rooftops for the families of 750 martyred soldiers and heroes. And in October 2022, in honor of Diwali, SRK gifted solar rooftop panels to 1,000 SRK employees.

## WATER AND AGRICULTURAL IMPROVEMENT

To combat India's chronic droughts and water scarcity, SRK sponsored water management initiatives by funding the construction of 100 dams in the Saurashtra region. This dramatically increased the agricultural production of this region and gave hope of development to millions of people. Furthermore, SRK launched agricultural and allied industry projects that involve saving water, energy conservation, advanced farming awareness, and more. These initiatives included producing seminars and workshops on best practices in agriculture for the farming community, and establishing help desks in remote villages like Lathi in Gujarat to provide free consulting to farmers on beneficial government policies.

## TRACEABILITY

Created in 2019, SRK's Footprints diamond traceability feature was established to ensure Pure Transparency across the value chain. With a commitment to accountability as well as to empowering people to understand a diamond's travel from origin to arrival, Footprints is certified with the prestigious PAS 7000 'Supply Chain Risk Management' by the British Standards Institution (BSI). Beyond enhancing the value of a diamond, the traceability feature proudly provides proof of integrity in the process.

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**“People want to know the story of their diamonds. They want to know the sourcing, the journey, and the values behind how we craft one of the most prestigious materials in the world. I am so very proud that the journey of our product mirrors the journey of our own SRK family members — that every step of the process at SRK is thoughtful, transparent, trustworthy, and above all else, that it is rooted in cultivating a passion for putting people and planet above all else.”**

**— Jayanti Narola  
Managing Director, SRK Exports**

## ISO CERTIFICATIONS

SRK sources its rough diamonds from ethical mining companies. SRK is also the most compliant company in the industry as well as in the city of Surat. It holds the highest number of ISO certifications in India: ISO 24016 for Jewelry and Precious Metals—Grading Polished Diamonds—Terminology, Classification and Test Methods, attained in February 2021; ISO 14001 for Environmental Management attained since 2015; ISO 45001 for Occupational Health and Safety Management attained since 2015; ISO 22000 for Food Safety Management attained since 2015; ISO 50001 for Energy Management attained since 2013; ISO 9001 for Quality Management attained since 2006. Compliance and maintenance also remain an ongoing effort for SRK.

## UN SUSTAINABLE DEVELOPMENT GOALS (SDGs) CHAMPIONS

A proud partner of the Global Network for Zero, a member of the U.S. Green Building Council and the Gem and Jewellery Export Promotion Council of India, SRK has aligned itself with 14 of the 17 UN SDGs outlined during the 2015 Paris Agreement. The company is also a certified member of the Responsible Jewellery Council (RJC) and a part of their Task Force to promote the UN SDGs in the industry.



## SUSTAINABLE DEVELOPMENT GOAL 1

### NO POVERTY

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#### **Sarva Rog Nidan Medical Camp for the Tribals of Gujarat**

For the last 30 years, SRK has provided help to tribal communities in the Dang region of southern Gujarat. This includes teaming up with Nanduba Medical Centre and Katargam-Ved Road of Surat to annually organize the multispecialty Sarva Rog Nidan Medical Camp at Dang. Govindkaka, the management team, and many supporters of SRK visit the camp to provide voluntary service to help everyone they can.

The camp is organized to provide medical care and support to the tribal people who are prone to various illnesses due to lack of access to basic healthcare facilities. During the camp, a free health check is performed, and clothing, toys, food and other essential materials are distributed to the people joining the camp.

#### **Laljidada No Vadlo Medical Centre**

In memory of his father, Govindkaka established the Laljidada No Vadlo Medical Centre to ensure healthcare access for all in the village of Lathi, Gujarat. Since its inception, the facility has provided medical support for over 12 lakhs people (1.2 million). This medical facility also distributes meals daily to support the poor and sick in the village, and so far, over 30,000 meals have been served. During the COVID-19 pandemic, the centre treated more than 6,500 people.

#### **Disaster Relief Operations**

During times of calamity, SRK always puts the needs of the disaster-affected community first and endeavors to lead with empathy, flexibility, and generosity. SRK's experienced team swiftly moves resources to communities, assists survivors in navigating difficult situations including critical injuries and even loss of life. SRK strives to fund all of its relief efforts generously to ensure the communities in need have as many resources as possible.

Some of the critical SRK disaster relief support includes flood relief support in Surat City, Gujarat, in 1994, 1998, 2002, and 2006, plague relief support in September 1994, the reconstruction of two villages — Lutavadar and Maniba — after the Gujarat earthquake in 2001, and flood relief support in Uttarakhand in 2017.

SRK's work in cyclone responsiveness has proved invaluable to communities impacted in 2020 and 2021. In July 2020, Cyclone Nisarga made landfall in Maharashtra, and when the power substations, feeder lines, and electricity poles bore the brunt of the storm, over 300,000 households in the coastal districts of Raigad and Ratnagiri remained without electricity. SRK's disaster response team visited over 40 villages to support the affected areas by distributing food kits and essential groceries to sustain their livelihoods. Additionally, the team provided over 200 solar lights to light residences and charge mobile phones. The company also extended 100% support to all its SRK team members in these locations.

In May 2021, Cyclone Tauktae made landfall in Gujarat and for over a week, many homes remained without electricity. In addition to helping all affected areas, SRK's team provided over 300 solar lights to light residences and charge mobile phones.

SRK is no stranger to understanding how impoverished communities consistently bear the greatest burdens when disaster strikes. The company maintains an ongoing commitment to empowering these families beyond moments of disaster, particularly by providing jobs, helping children access better education, supporting their health and well being, and creating an overall path to proactive, upward mobility.

As always, SRK's disaster relief operations infrastructure remains at the ready for assisting with any challenges that may arise.



## SUSTAINABLE DEVELOPMENT GOAL 2

### ZERO HUNGER

During the 2022 lockdown of the ongoing COVID-19 pandemic, and in partnership with Surat Municipal Corporation (SMC), SRK aided in preparing and distributing grocery kits for people experiencing poverty to tackle food shortages swiftly. SRK funded over 55 tonnes of pulses, beans, vegetables, cooking oil, wheat flour, and rice to those impacted. In addition, SRK arranged nearly 500 meals to support the staff members of SMC to help them sustain their relief operations.



## SUSTAINABLE DEVELOPMENT GOAL 3

### GOOD HEALTH AND WELL-BEING

#### Nanduba Medical Centre

Govindkaka recognizes that healthcare is a fundamental need of any society and does all he can to provide resources to protect the livelihood of his community members. One such critical resource is the Nanduba Medical Center. The medical center serves Surat and other districts of Gujarat to provide affordable healthcare and access to specialist doctors at no or low cost depending on the economic condition of a patient. Over 50 medical professionals volunteer their time to offer outpatient, physiotherapy, pathology, lab, radiology, dentistry, and ambulance services. Periodically super specialist doctors also volunteer to treat HIV/AIDS, cancer, and other life-threatening conditions preventatively.

Since its inception, the center has addressed various issues ranging from malnutrition to AIDS, maternal to child health, and chronic to mental illness. However, Govindkaka and SRK wholeheartedly recognize that one facility is far from realizing his lofty vision of quality healthcare for all. This is why the center continues to pursue advocacy and partnerships, build capacity, encourage volunteer engagement, adopt new technology, and foster innovation to broaden its impact.

Of course the Sarva Rog Nidan Medical Camp and Laljidada No Vadlo Medical Centre support UN SDG 1 and UN SDG 3 as well.

#### Employee Health and Well Being

SRK prioritizes its team members' physical and mental health. This is why it requires and funds their annual health checkups at the state-of-the-art Kiran multispeciality hospital in Surat. SRK provides complimentary daily lunch to the entire organization in their ISO-certified kitchen, serving over 6,500 healthy and wholesome meals a day. The 10-course meal is refreshed daily to keep it healthy and enjoyable for all personnel.

#### Kalam Health Project

In support of the 14th president of India, Dr. APJ Abdul Kalam's dream to improve the quality of life of rural and deprived populations of India, SRK launched the Kalam Health Project. As part of this project, in 2018, SRK also funded and launched the first-ever India Population Health Study. More than 1,12,225 people underwent health checkups, and the results were shared with the Indian Council of Medical Research (ICMR), the Council for Scientific and Industrial Research (CSIR), and the Health Policy Authority of the State and Nation.

## SUSTAINABLE DEVELOPMENT GOAL 4

### QUALITY EDUCATION

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#### Setup V.N. Godhani English School

When he was alive, Virjibhai Godhani, Govindkaka's best friend and partner, wanted to establish a school for young girls so they wouldn't have to face the many challenges experienced by his daughters. Since its inception in 1989, the school has educated thousands of young girls and has now become a full-fledged English school that educates both boys and girls. Access to English schools is still a luxury for many people who are poor and live in rural areas. Today, the school is equipped with modern amenities and has a conducive learning environment in Surat, setting a fine example for others to follow. The school also actively promotes and lives by the Government of India campaign — Beti Bachao, Beti Padhao (Save the Daughter, Educate the Daughter).

#### Research Scholarships

SRK's Research Scholarship Programme (RSP) encourages scholars to pursue various initiatives and enable the nation's development through innovative research. The program offers researchers financial, mentoring, and networking support to encourage professional ideation on emerging topics and student pursuit of doctoral programs. RSP is currently running in partnership with three leading universities in Gujarat — Maharaja Sayajirao University (MSU) of Vadodara, Veer Narmad South Gujarat University (VNSGU), and Sardar Vallabhbhai National Institute of Technology (SVNIT) of Surat.

#### School Empowerment Programme

In partnership with the local government agency, Surat Municipal Corporation (SMC), SRK adopted and supported five schools to help improve their academics, infrastructure, human resources, and technology so they could create the optimal and creative work environment for over 3500 students. The goal of the program was not only to provide quality education to students, but also to specifically help transform rural government schools into model schools on par with the best city run counterparts. SRKFF provided the schools with supplies and administrative support, as well as assistance with the unique needs of each student body. The schools adopted were able to graduate out of need and fully meet the requirements for securing and sustaining their new educational status.

#### Skilling the Youth through SRK Institute of Skills (SRKIS) and SRK Institute of Diamonds (SRKID)

SRK established these institutes to train local community members and expand the workforce available to the diamond and other industries. SRK aims to do all it can to reduce unemployment, increase industry productivity, encourage entrepreneurship, and improve the quality of life of all. The company uses these platforms to jump-start the career of those who struggle to get their first job or career break.

SRKID, an authorized training centre for developing diamond craftsmen, was established in 2014 to impart knowledge to students of all ages to learn about diamonds and to enable advanced research in the diamond industry. Thanks to the in-depth and hands-on training provided at SRKID, the students have gained invaluable specialized training in natural diamonds, the ability to respond to the current and future trends of the industry, and a lifelong career opportunity in the lucrative diamond industry.

#### Gita Gyaan Rath Initiative

Inaugurated in March 2022, SRK's mobile book library is named after the holy book Bhagavad Gita — Gita Gyan Rath (Gyan means knowledge, Rath means Chariot) and houses the digital version of all the religious books printed by Gita Press, Asia's largest printing press. As a result of this initiative, the people of Surat can access over 70 million books published by the renowned institution.

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**“To SRK, knowledge and family makes you great!”**

**— Dr. APJ Abdul Kalam,  
Indian Aerospace Scientist & 11th President of India**

## SUSTAINABLE DEVELOPMENT GOAL 5

### GENDER EQUALITY

#### Beti Bachao Awareness Program (Save the Girl Child)

In an effort to spread awareness regarding Saving the Girl Child by prohibiting female foeticide amongst the various small and big towns of Gujarat state, a campaign was initiated by Mathurbhai Savani (of Saurashtra Jaldhara Trust), Govindkaka, and others. The program was designed to convene over 1.2 million team members from each of the 226 Talukas from Surat to Somnath who all took an oath to prohibit female foeticide. This became the steppingstone for the now famous Beti Bachao Beti Padao program of Prime Minister Modi.

#### Bhagyalaxmi Yojana

The Bhagyalaxmi Yojana provides financial assistance to families that have four or more girl children. The aim is to encourage and empower families to provide them with a better upbringing. SRK currently supports 29 families under this yojna, which is in line with Honourable Prime Minister Shri Narendra Modi's "Beti Bachao" Andolan movement.

#### Manuni

Conducted by the SRK Institute of Skills, the Manuni program is a workshop for homemakers that focuses on making young women stronger and more confident, especially in controlling their lives and claiming their rights. The course is interactive and is designed to help with self-identification and skill development.



## SUSTAINABLE DEVELOPMENT GOAL 6

### CLEAN WATER AND SANITATION

#### Collaboration with Jaldhara Trust

Many parts of India suffer from water shortage — and clean water is even more scarce. Since the State of Gujarat, the home state of SRK, suffers from an increasingly warming climate and experiences greater water shortage, SRK launched an initiative to support water conservation and management through the construction of canals. This became an essential requirement for water retention in low rainfall areas like Dudhala village in Saurashtra. SRK constructed 45 check dams in Dudhala and replicated the construction of check dams in over 100 villages. SRK also continues to execute various public awareness campaigns to educate the community on water conservation and quality.

#### Tapi River Campaign

To strengthen the Indian agrarian economy, SRK launched the Tapi River campaign. This campaign advocated for several agricultural and allied industry projects to focus on saving water, transitioning to clean energy, and adopting advanced farming practices. Thanks to the campaign's success, the benefits are still accruing to agricultural water supply projects, encouraging many local community members to actively participate and explore alternate implementation methods.



## SUSTAINABLE DEVELOPMENT GOAL 7

### AFFORDABLE AND CLEAN ENERGY

#### Solarization of Dudhala Village

SRK believes clean and reliable energy should not be a privilege but a right for everyone. SRK also knows that clean energy offers one of the best and easiest ways to lower the carbon emissions in buildings, communities, and cities. For these reasons, SRK invested significantly in Dudhala Village, where Govindkaka was born, to help it become fully solarised and transition to 100% clean energy. As a result of this 2022 initiative, today, the 450 KW solar rooftop project still powers approximately 350 houses and public areas in the village — impacting the lives of more than 2000 people, and serving as a model for many thousand Indian villages to transition to clean energy.

#### Net Zero Buildings

In partnership with the Global Network for Zero, a global leadership collective delivering net zero certifications for individuals and organizations around the world, SRK is working to fully decarbonize and certify its diamond crafting facilities. SRK Empire and SRK House, both already LEED Platinum certified structures, are set to certify as net zero in 2024. As part of this process, SRK is currently working to install an offsite 6 MW solar plant to mitigate the energy-related Scope 1 and Scope 2 emissions of both its buildings. This SRK initiative demonstrates much needed leadership in proving existing buildings worldwide can access and implement a net zero roadmap in a timely and effective manner.

In addition, SRK has become the first diamond crafting company in the world to join the Science-Based Targets Initiative (SBTi). By committing to establishing near-term science-based emission reduction targets with SBTi guidelines, SRK has aligned with one of the world's most influential emission reduction mechanisms to form concrete plans for emissions reduction across its supply chain and operations.



## SUSTAINABLE DEVELOPMENT GOAL 8

### DECENT WORK AND ECONOMIC GROWTH

SRK's work with its SRK Institute of Skills (SRKIS) and SRK Institute of Diamonds (SRKID) supports UN SDG 4 and UN SDG 8.

As previously mentioned, SRKIS provides training and skill development programs in art and design, engineering and technology, business, manufacturing and entrepreneurship, spirituality, humanities and culture, and sustainability. SRKID, an authorized training center for skill development of the craftsmen of the diamond industry run by SRKKF, provides training to young people aspiring to work in the diamond industry, and imparts advanced training to members of SRK Exports, interns, and trainees.

## SUSTAINABLE DEVELOPMENT GOAL 9

### INDUSTRY, INNOVATION, AND INFRASTRUCTURE

#### The Footprints Platform

As a forward-looking and innovative organization, SRK continues to strive for opportunities to improve its business practices, industry leadership, and market transformation. As such, SRK established the state-of-the-art Footprints platform to ensure its customers knew the story of every diamond they purchase from SRK. Proof of integrity and origin significantly enhances the value of diamonds and this traceability feature also delivers another significant benefit — it gives the client a view into the environmental and social impact of the diamond. Footprints simultaneously assures an individual their purchase did not harm the environment and enables fair trade — guaranteeing peace of mind for the consumer and ensuring that artisan miners and governments are properly compensated.

By integrating quality and traceability this way, SRK is raising the bar for industry transparency. SRK has also obtained the internationally recognized PAS 7000:2014 supply chain certification to demonstrate its supply chain practices align with its corporate values.

#### Green Building Certifications

With unmatched ISO certifications, two LEED Platinum certifications and record Arc performance scores, and a GNfZ net zero certification commitment, SRK is leading the way for green building in the diamond industry and taking substantive steps for securing eventual decarbonization across operations. As always, compliance and maintenance remain ongoing efforts for SRK to uphold the certifications in perpetuity.





# SUSTAINABLE DEVELOPMENT GOAL 10

## REDUCED INEQUALITIES

### Construction of Hanumanji temples in all the villages of Dang

In August 2017, while traveling through a village in Dang along with Shri. P. P. Swamiji, Govindkaka noticed a Hanuman Idol (one of the Hindu deities) under a tree and learned from a conversation with Shri P.P. Swamiji that the people in these villages were so poor they could not afford to have a proper place of worship. Inspired by this conversation, Govindkaka committed to building as many temples as efficiently and effectively as possible and in partnership with the local communities. SRK pays for up to 50% of the construction costs for these projects.

### Support for Servicemen, Service Women, and Veterans

SRK values and respects the personal sacrifices made by our men, women, and veterans to protect our country. Often lower income individuals seek employment with the armed forces to support the basic needs of their families. A few of the notable events where SRK has addressed or continues to address this state of inequality include the following:

#### Celebration of Border Security Forces

On 19<sup>th</sup> June 2016, the event "Tum Chalo To Hindustan Chale" ("If we go, then let's go to India") was organized by SRK at the Nadabet border of Gujarat, India. This event was attended by then India's home minister Shri Rajnath Singh and the Former CM of Gujarat, Shri Vijay Rupani, who helped felicitate the army jawans. At the event, SRK donated mattresses, water purifiers, many day-to-day items needed by jawans, and an ambulance. SRK also inaugurated a medical center and financial aid was provided to the families of the jawans and martyrs.

#### Celebration of India's 75th Year of Independence

On 15<sup>th</sup> August 2022, the 75<sup>th</sup> independence day of India, in support of Prime Minister Shri Narendra Modi's 'Azadi ka Amrit Mahotsav' campaign, SRK organized an event to celebrate the service of many brave men and women who have served and are serving the country. Excessive heat and subsequent increased electrical needs and power disruptions became a vicious cycle undercutting the quality of life of India's service men and women. On this day, SRK committed to installing 750 free rooftop solar panels at the residences of jawans and veterans. This project provided families with consistent electricity availability, clean energy, and significantly lowered monthly electricity costs.

#### Pure Vivaah — The Mass Marriage Initiative

Marriage is an expensive affair, even for the affluent in India. It is also a moment of pride and celebration for every parent. Marking the 50<sup>th</sup> year of the arrival of Govindkaka in Surat, in 2015 SRK launched the Pure Vivaah initiative (Vivaah means wedding) to help poor and underprivileged parents marry their children the same way as the affluent are able to. Each year since, SRK has organized a grand communal marriage ceremony — enabling multiple couples to get married at once, ensuring every couple and their families are able to have a big party, feel special, and are happy with their wedding. Each couple also receives a gift that includes utensils, appliances, jewelry, and furniture to jump-start their new life. Thus far, 733 couples have married as part of the Pure Vivaah initiative.





## SUSTAINABLE DEVELOPMENT GOAL 11

### SUSTAINABLE CITIES AND COMMUNITIES

Govindkaka grew up as a farmer in a small village, so he has always understood how the livelihood of farmers and people significantly impacts their communities. He also knows that a sustainable, healthy, resilient city is good for the people and is foundational to a successful business. This is why SRK continues to do all it can to support Surat City, Dudhala village, and many other rural villages of Gujarat. Making them cleaner, more resilient, and healthier benefits people and business and creates a thriving community for all. The various initiatives listed under SDGs 1-10, 13, 15, and 17 advance this goal.



## SUSTAINABLE DEVELOPMENT GOAL 12

### RESPONSIBLE CONSUMPTION AND PRODUCTION

UN SDG 12 is among three UN SDGs currently outlined for pursuit in the near future.

As a first step to help pursue the consumption portion of this goal, SRK has committed and is working to get two of its facilities to become Net Zero Waste, Net Zero Water, and Net Zero Energy. And with its net zero certification, SRK has already initiated the analysis of its supply chain emissions assessment, which will ultimately help encourage responsible consumption and production by its vendors and producers.

SRK will also launch a comprehensive campaign to encourage people in its communities to reduce food waste and encourage the use of sustainable materials to minimize the impact on the environment.



## SUSTAINABLE DEVELOPMENT GOAL 13

### CLIMATE ACTION

Govindkaka has ensured that SRK leads by example to underscore businesses, industries, communities, and their stakeholders must adopt sustainability as a core value, as this planet and the survival of future generations is at stake. The various initiatives listed under SDGs 6 and 7 advance this goal.

A recent example of leadership in this arena is SRK's commitment to reaching net zero emissions for both of its two diamond crafting facilities by 2024 — six years ahead of its original commitment and almost four decades ahead of 2070, when India has officially committed to becoming net zero. The Global Network for Zero (GNFZ), a leadership collective providing net zero certifications for businesses and initiatives, will third-party certify these facilities to verify and validate SRK's net zero emissions achievement. In addition, GNFZ will also certify these facilities to be net zero energy, water, and waste. SRK, through these efforts, hopes to inspire and raise the bar for the industry, Surat City, India and the world to define, implement, and accelerate their net zero roadmaps.

In addition, SRK has become the first diamond crafting company in the world to join the Science-Based Targets Initiative (SBTi). By committing to establishing near-term science-based emission reduction targets with SBTi guidelines, SRK has aligned with one of the world's most influential emission reduction mechanisms to form concrete plans for emissions reduction across its supply chain and operations.

**“This is an existential crisis — one that demands leadership unafraid to meet the realities of a warming world with guts, clarity, and speed. SRK and Govindkaka are making net zero strides faster and more effectively than many of us ever dreamed possible. Their partnership with the Global Network for Zero and alignment with SBTi guidelines is an unmatched gauntlet being thrown for good and it's an honor to help them shepherd their vision for a zero emissions India and world.”**

**— Mahesh Ramanujam  
Co-founder, President & CEO of the Global Network for Zero**







## SUSTAINABLE DEVELOPMENT GOAL 14

### LIFE BELOW WATER

UN SDG 14 is among three UN SDGs currently outlined for pursuit in the near future.

As a first step towards supporting this goal, SRK is working to reduce plastic pollution reaching our oceans and seas. As part of its net zero waste commitment at its facilities, SRK is working to replace all its plastic water bottle consumption with reusable glass water bottles. SRK will also initiate a plastic pollution reduction campaign to educate and inspire action in its communities.

## SUSTAINABLE DEVELOPMENT GOAL 15

### LIFE ON LAND

SRK has always been focused on planting trees across communities and cities as they are essential for providing shade and cooling the environment during extreme temperatures, for having rains during drought, and for improving outdoor air quality. Trees are a low or no-cost solution to removing CO2 from the atmosphere. As such, SRK has planted over 500,000 trees to date to make communities greener and healthier.

In addition, on World Environment Day 2022, a mega tree planting campaign was organized in Ubharat, a rural area in Gujarat, to plant 100,000 trees on 300 acres of land. This will create the much-needed green zone for this region and make it a popular tourist destination in Surat.

SRK also planted over 200 trees at SRK sports park to honor the COVID-19 frontline workers and victims. This included 100 neem, 50 banyan, and 50 asopalav trees to remind everyone to think about well-being and longevity beyond today and into the future.

In association with the Sanskar Deep Youth Club and Divya Bhaskar newspaper in 2019, SRK planted 3,000 saplings in just 30 minutes at Variav, Surat, India.

Inspired by Shri Kiran Kumarji, recipient of the prestigious Santokbaa Humanitarian Award (see Goal 17 for details), SRK participated in Sadhguru Jaggi Vasude's 'Cauvery Calling' project by giving a grant of Rs. 51 lakhs for planting over 121,000 trees.

Govindkaka has engaged over 250 members from his friends, family, and business circles to accelerate these efforts and to actively share in his vision for a clean and green Surat. These members convene weekly to clean up, and provide reminders to engage everyone in supporting a greener, cleaner, and healthier Surat and India.



## SUSTAINABLE DEVELOPMENT GOAL 16

### PEACE, JUSTICE AND STRONG INSTITUTIONS

UN SDG 16 is among three UN SDGs currently outlined for pursuit in the near future.

SRK believes in a fair, honest, and just world — and believes everyone is created equally before God and should be treated with empathy and respect. Over the past 60 years, SRK has helped many communities and thousands of people appreciate this virtue by showing how these practices are the heart of a successful and respectable global organization. In the post-COVID world, SRK knows it can and needs to do much more to support this goal and will initiate a variety of campaigns in the near future.

## SUSTAINABLE DEVELOPMENT GOAL 17

### PARTNERSHIPS FOR THE GOALS

SRK is driven by the belief that a successful business is built only through collaboration, commitment, and communication. This is why in its 60 years of existence, SRK has engaged and cultivated numerous partnerships globally with businesses, nonprofits, local and national governments, communities, and individuals to learn from them and share its resources generously in advancing their individual cause. This win-win mindset has helped SRK live up to its brand promise of Pure Light and now Pure Impact.

SRK knows that one of the ways to promote the power of partnerships is to amplify the stories of changemakers who are generous to share their knowledge, connections, and resources to create a positive impact on society. This is why SRK convened its inaugural Sustainability Conclave in Surat to gather leaders to explore and share best practices in pursuing the UN SDGs at an accelerated pace and, particularly, those goals which can accelerate decarbonization at scale. This is also why SRK annually honors changemakers and humanitarians with the Santokbaa Humanitarian Award given in the name of Govindkaka's mother, the late Santokbaa Dholakia, whose ideals included hard work, positivity, care, love, appreciation, and development. The foremost objective of the award is to positively impact society, permeate powerful values, and encourage the youth to spread compassion and competitive ideologies.

**“I am happy that the SRK family has tried to spread the message of Matrushri Santokbaa by giving away Santokbaa Award. SRK is not only the manufacturer of beautiful diamonds but also the culture which has gone beyond it.”**

**— Dr. M.S. Swaminathan,  
Pioneer of Green Revolution and Scientist**









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# PURE ZERO

While the numbers across SRK's impact portfolio remain exceptional, Govindkaka knows that there's only one number that means survival, success, and sustainability in perpetuity:

## ZERO

A zero emissions India and world is the vision — and accelerating SRK's decarbonization commitments is the crown jewel of the family's efforts.

In its ongoing efforts to ensure the health and well-being of its team members, SRK has already achieved LEED Platinum at its two diamond crafting manufacturing facilities, SRK House and SRK Empire. These two facilities remain two of the highest performing LEED buildings in the entire world.

On the heels of a global respiratory pandemic that highlights the growing need for decarbonizing the built environment, Govindkaka's leadership in reducing the company's carbon footprint and greening its buildings — along with their air quality, energy consumption, water and waste management, and more — has proved prescient and invaluable.

“More than anything else, a legacy brand is about understanding that we are stewards of something much bigger than any single individual or product. SRK may be globally recognized for its nearly 60-year role in shaping and transforming the diamond sector, but what matters now is how, as a family company, we meet this existential moment. Protecting what we have created thus far and preserving our ability to provide quality and transparency well into the future must be rooted in one simple, but profound understanding: Diamond craftsmanship cannot endure without decarbonization.”

— Shreyans Dholakia  
Entrepreneur and Brand Custodian, SRK Exports

## THE PATH TO ZERO

2018

### SRK EMPIRE LEED PLATINUM RECERTIFICATION

To achieve LEED Platinum recertification, SRK Empire replaced chillers after seven years of operation, ensured HVAC condensation was recycled for flush water, ensured effective commute management, confirmed ongoing waste management performance improvement, and used a Life Cycle Assessment based approach to analyze the long term environmental impacts of the building on its inhabitants and community.

2020

### SRK HOUSE LEED PLATINUM CERTIFIED

To achieve SRK House’s LEED Platinum certification, SRK addressed its increasing demand for energy with the ISO 50002 Energy Audit — a new systematic method for performing energy audits. This marked the first time an audit was carried out in India and is now an industry benchmark set by SRK. Regular ClO2 disinfection for the occupancy areas were carried out with EPA approved disinfectants, and UV lights were installed in air handling units for additional precautions from microbial contamination. The building also began employing energy efficiency measures like natural cooling through AHUs during low temperatures (<25C), 0% CFC use in the entire project for the buildings’ cooling requirements, estimating and monitoring the global warming potential on a continual basis, and reporting through the Arc performance system. Additionally, SRK initiated processes for efficient water consumption through a rainwater harvesting system.

2021

## **SRK EMPIRE RANKED AS ONE OF THE WORLD'S TOP GREEN BUILDINGS**

In 2021, thanks to ongoing improvements SRK invested in SRK Empire, the flagship facility became one of the highest scoring and performing LEED buildings in the world – a status SRK continues to maintain to this day. SRK's score reflects their commitment to superior operational performance, minimising impact, and committing to sustainability through LEED. SRK Empire's sustainable features include a cavity wall which acts as insulation for the building leading and has lowered air conditioning costs, and high Solar Reflectance Index (SRI) roofing to receive maximum sunlight and lower air conditioning and energy requirements. The facility's pressure management system includes water tanks at the top of the 30-meter-tall structure and uses valves of certain gauges to maintain uniform pressure of 1 Kg/cm. sq. on all floors. The use of water is continuously measured by this pressure management system.

2022

In partnership with the Global Network for Zero, an international leadership collective formed to accelerate a zero emissions world, Govindkaka and SRK committed to achieving net zero at both SRK House and SRK Empire by 2024 — a full six years ahead of the 2030 UN SDG timeline SRK initially signed onto.

2023

Because decarbonization is the crown jewel of SRK's future, the company officially assessed its Scope 1, 2, and 3 emissions to properly develop a robust and detailed roadmap for significant reduction in each category.

For Scope 1 reductions, SRK has identified the need to implement a biogas plant for kitchen waste and to reduce natural gas consumption, to upgrade cooking processes to improve efficiency and quality of food, to optimize food menus to ensure healthy foods and less cooking times, to maintain ISO 22001 certification (Food Safety Management System), and to control refrigerant leakage and use of non-CFC, non-HFC and non-PFC based refrigerants.

For Scope 2 reductions, SRK has identified the need to install an off-site 6 MW solar power plant to mitigate its entire Scope 1 and 2 emissions. In addition, the company will work to ensure all energy consumed by both SRK Empire and SRK House is offset from the installed capacity of the proposed solar power plant.

For Scope 3 reductions, SRK has identified the need to promote bicycle use, rideshare, public transport, walking, and electric vehicle use. Additionally, the company will install a solar-power electric vehicle charging station, convert electric cars for all cars owned by SRK, create an app to track daily commute modes and practices by team members, and report on daily commute data to drive continuous improvement. Lastly, SRK will plant trees over a 200-acre land area, maintain an additional 30+ green sites, restrict plastic and paper use, and strive for net zero water, net zero waste, and net zero energy.

SRK continues to monitor in real time its Scope 1, 2, and 3 emissions to ensure compliance for its accelerated net zero timeline.

As of September 2023, SRK is the first diamond crafting company in the world to join the Science-Based Targets Initiative (SBTi). By committing to establishing near-term science-based emission reduction targets with SBTi guidelines, SRK has aligned with one of the world's most influential emission reduction mechanisms to form concrete plans for emissions reduction across its supply chain and operations.



“In 2023, the stewardship of this brand must be a righteous endeavor — one that not only uses that cautionary mantra as SRK’s north star, but that also implores us to appreciate the stakes at hand. In the age of unparalleled climate change, every action we take in SRK’s name will be taken with a renewed perspective urging us to remember that generational progress is not inevitable, that survival is not an acceptable standard of living, and that pursuing long-term, lasting change is the only path worth pursuing.”

— Shreyans Dholakia  
Entrepreneur and Brand Custodian, SRK Exports

## 2024 AND BEYOND

SRK to complete net zero certification of its flagship crafting facilities, SRK House and SRK Empire.

With the lessons acquired during these certifications, SRK will take their end-to-end operations to net zero — including the pursuit of net zero waste, energy, and more.

The company will build on its six decades of sustainable excellence with a comprehensive, published ESG strategy and plan for the future. Included in this plan will be a detailed outline for the SRK’s alignment with the remaining three UN SDGs.

Among SRK’s top three priorities moving forward will be to continue its certifications in perpetuity with the proper ongoing compliance and maintenance, a more concerted effort in supporting and inspiring organizations across India meet their net zero targets before 2050, and the establishment of a climate technology incubation platform to promote various decarbonization startups and advancements.







**RASHTRA  
KI  
ROSHANI**



**CHAR CHARMEROSHANI  
750 HOMES**







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# IMPACT IN NUMBERS

# LEED CERTIFICATION

## SRK Empire



Key features that were implemented at the project that allowed it to achieve LEED Gold certification were:

- Demand control ventilation based on CO2 level at various zones to meet ASHRAE 62.1 and LEED IAQ (Indoor Air Quality) requirements – operation is synchronized through SRK Empire’s building management system (BMS).
- Chiller systems are operated at nighttime (when there is a cooler temperature than daytime) to achieve improved chiller efficiency.
- During winter seasons, the building uses more fresh air for cooling when the outside (ambient) temperature is lower than the zone setpoints.
- Optimize BMS to manage significant energy use.
- Optimize chillers and support drives to improve energy performance.
- Obtain third party BSI Certification of EnMS as per ISO 50001:2011 for continual improvement in energy performance.
- Metering upgrade to ensure data availability and monitoring to continually determine energy and water performance opportunities.
- Improved monitoring frequency of operations to ensure an early determination of deviations from the set operating schedules and enable timely actions.
- Use of soft water (with zero total hardness) for cooling tower and chillers to avoid scaling and to get better heat transfer for longer periods.
- Recycling of reverse osmosis (RO) reject water, soft water plant backwash and HVAC condensation for urinal and toilet flush (non-contact water use) to reduce equivalent freshwater requirements and pumping energy.

Key improvements that enabled the building to re-certify at LEED Platinum (the highest level of certification possible) included:

- Replaced old chillers after 7 years of operation with new energy efficient chillers.
- HVAC condensation was recycled for flushing.
- Implemented life-cycle assessment (LCA) based procurement for high energy consuming equipment and systems.
- Effective commute management to minimize impacts of regular occupants on environment (vehicular pollution)
- Ongoing waste management performance improvement
- Estimation and monitoring of global warming potential (in kgCO2eq)

### Building Size

154,731 square feet

### Initial Certification

LEED Gold v2009 for Existing Buildings (67 points)

### Initial Certification Date

February 8, 2015

A BMS is a computer-based system installed at a building to control and monitor mechanical, technical and electrical services in a way that is energy-efficiency. These include but are not limited to power, heating, ventilation, air-conditioning, elevators, lights, etc.

### Re-Certification

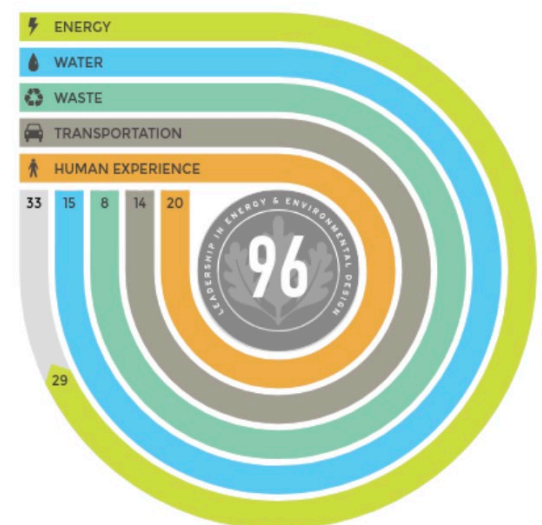
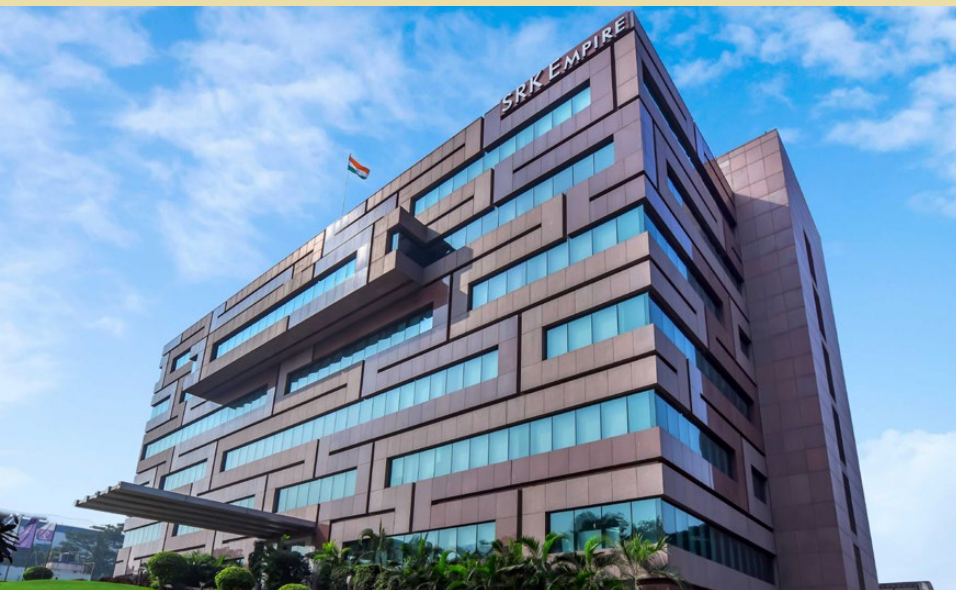
LEED v4 Platinum (81 points)

### Re-Certification Date

October 3, 2018

### Current LEED Performance Score

96, making SRK Empire one of the top five performing LEED buildings in the world as of December 2023



# LEED CERTIFICATION

## SRK House



In addition to implementing all the features at SRK Empire, SRK House leveraged the following features to achieve LEED Platinum:

- A total of 187 electricity meters (4-tier metering – overall, floor/process levels, system level, equipment level) are installed to analyze micro-level performance.
- Enhanced operational management by enabling BMS and an energy management system (EMS) to support rigorous analysis and timely identification of performance deviations.
- Implemented sustainable procurement policy during design, implementation and occupancy phases of the project.

Using the Arc performance platform, SRK House tracks and monitors its energy, water, waste, indoor air quality and transportation performance to ensure it consistently performs as a LEED Platinum building.

### Building Size

105,078 square feet

### Initial Certification

LEED v4.1 O&M EB Platinum Certification (82 points)

### Initial Certification Date

July 15, 2020

### Re-Certification

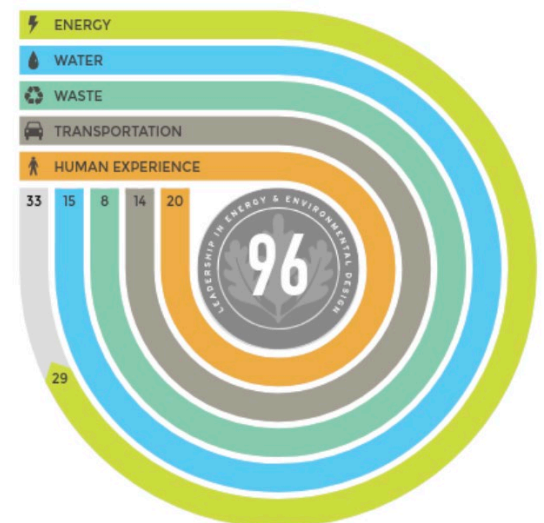
LEEDv4.1O&MEBRecertificationPlatinum (96 points)

### Re-Certification Date

September 1, 2023

### Current LEED Performance Score

96, making SRK House one of the top five performing LEED buildings in the world as of December 2023





**4.5%**

of SRK's average net profit contributed to community welfare initiatives

**60,000**

students received educational benefits



**500,000**  
trees planted

**30,000**

meals distributed to vulnerable populations



**10,000+**

tribal people supported with free medical camps



**1,000**

rooftop solar panels donated to employees

**6,500**

employee meals distributed daily

**733**

weddings personally curated, customized, and fully funded



**100**

people per day personally guided by Govindkaka in upward mobility efforts

**3,500,000**

people benefitted from SRK's healthcare initiatives



**30+**  
years free medical service to tribal communities

**100,000+**

people benefitted from SRK's Relief Centre

**2**

SRK facilities certified to LEED Platinum and now striving for net zero

**48,000**

people received financial aid for medical treatment



**11,000**

students awarded higher education opportunities

**2500+**

youth benefitted from SRK's authorized training centers, SRK Institute of Diamonds and SRK Institute of Skills

**6,500**

people received COVID treatment

**750**

rooftop solar panels donated to service men and women and veterans



**350**

homes in Dudhala empowered with solarization

**14 of 17**

UNSDGs reached

**55**

tonnes of food distributed during COVID



**1**

pure zero vision





“SRK is a shining example of what commitment, dedication and devotion can achieve, thanks to the visionary leadership of Shri Govind Dholakia.”

— F.K. Morule,  
High Commissioner, South Africa

